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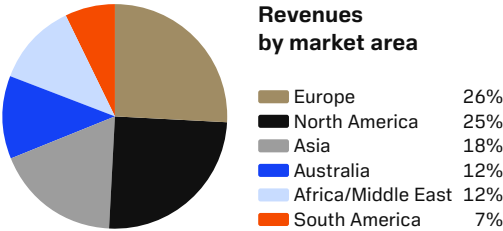
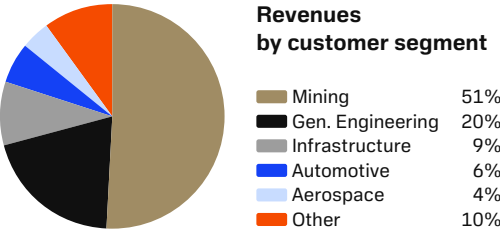
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MSEK	2023	2024
Order intake, MSEK	125,011	124,694
Revenues, MSEK	126,503	122,878
EBITA, MSEK	24,530	20,493
EBITA margin %	19.4	16.7
Adjusted EBITA ¹⁾ , MSEK	25,240	23,583
Adjusted EBITA margin ¹⁾ , %	20.0	19.2
Free operating cash flow, MSEK	19,582	21,194
Return on capital employed, %	16.4	13.4
Return on capital employed, excl. amortizations of surplus values, %	17.9	14.8
Earnings per share, diluted, SEK	12.18	9.75
Adjusted earnings per share, diluted, SEK ¹⁾	12.69	11.90
Number of employees ²⁾	40,877	41,447
Greenhouse gas emissions (Scope 1–2), ktons	145	148
Waste circularity, %	73	74
Total Recordable Injury Frequency Rate (TRIFR) ³⁾	3.2	3.0
Share of female managers, %	20.5	20.5

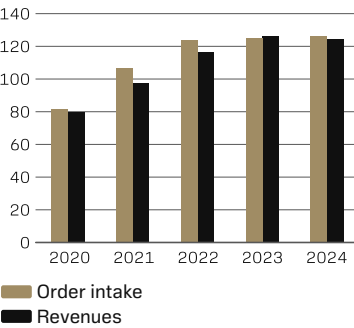
1) Adjusted for items affecting comparability, see page 51. For definitions of alternative performance measures, see page 157.
2) Full-time equivalent.
3) Total number of recordable injuries per million hours worked.



7%

Revenue growth
(CAGR 2019–2024)

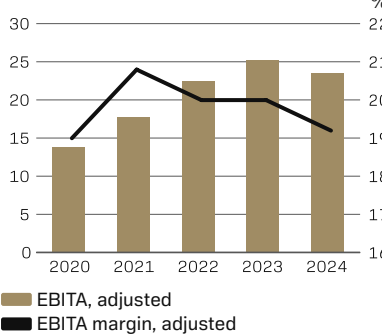
Order intake and revenues, BSEK



19.2%

Adjusted EBITA margin

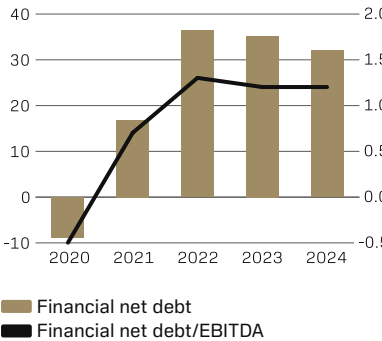
Adjusted EBITA, BSEK and adjusted EBITA margin, %



1.2

Financial net debt/EBITDA

Financial net debt, BSEK, and financial net debt/EBITDA



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Year highlights

Stable financial performance in a challenging market. Solid momentum in mining and favorable demand for our software offerings.



A new restructuring program contributed significantly to the year-end result.

A high number of product innovations in strategic areas such as electrification, automation, digital manufacturing and AI.



Expansion into the fast-growing local premium market in China with the acquisition of cutting tools manufacturer Suzhou Ahno. We also strengthened our mining automation offering with the acquisition of Universal Field Robots.



Good progress towards our target to increase our digital offering to SEK 6.5 billion by 2025. Full year revenues exceeded SEK 5 billion.



We introduced a global parental leave benefit to support our employees' work-life balance.

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Value-creating offerings

Sandvik is a global, high-tech engineering group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We have approximately 41,000 employees and sales in more than 150 countries.

Business areas and divisions



Sandvik Mining & Rock Solutions

A global leading supplier of equipment and tools, parts, service, digital solutions and sustainability-driving technologies for mining and infrastructure industries.

Divisions

- Load and Haul
- Underground Drilling
- Mechanical Cutting
- Surface Drilling
- Rotary Drilling
- Digital Mining Technologies
- Rock Tools
- Ground Support
- Parts and Services

Share of revenues

51%

Share of adjusted EBITA²⁾

54%



Sandvik Rock Processing Solutions

A leading supplier of equipment, service and technical solutions for processing rock and minerals in the mining and infrastructure industries.

Divisions

- Crushing Solutions
- Screening Solutions
- Mobile Crushing and Screening
- Attachment Tools

Share of revenues

9%

Share of adjusted EBITA²⁾

6%



Sandvik Manufacturing & Machining Solutions

A market-leading manufacturer of tools and tooling systems for advanced metal cutting, expanding into digital manufacturing and software solutions, as well as metal powder and technologies such as in-line metrology.

Sandvik Machining Solutions¹⁾

- Sandvik Coromant
- Seco
- Walter
- Dormer Pramet
- GWS
- China
- Powder Solutions
- Tool Flow Solutions

Sandvik Manufacturing Solutions¹⁾

- Design and Planning Automation
- Industrial Metrology

Share of revenues

40%

Share of adjusted EBITA²⁾

40%

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Key customer segments

Share of revenues 2024

Mining

We deliver drill rigs, rock drilling tools and systems, load and haul machines, tunneling equipment, continuous mining and mechanical cutting equipment, crushing and screening, parts and service, mine planning software, and ground support for increased customer productivity, safety, digitalization, automation and sustainability.



General engineering

Our tools and tooling systems for metal cutting and manufacturing software are used in engineering industries worldwide, improving productivity, profitability, quality and safety as well as reducing environmental impact. We are also a global leader in high-alloy metal powder.



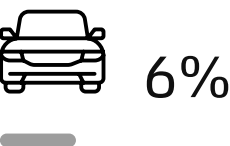
Infrastructure

We offer solutions that increase safety and customer productivity in breaking, drilling, cutting, crushing and screening. Application areas include tunneling, quarrying, demolition and recycling.



Automotive

Our software solutions, tools and tooling systems for turning, milling and drilling in metals, as well as our industrial metrology offering, increase productivity when manufacturing components used in, for example, engines and transmissions.



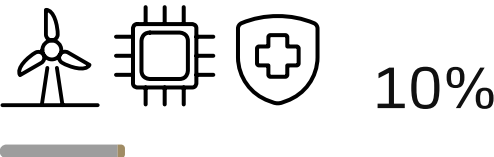
Aerospace

We work closely with the world’s aerospace companies. As they apply new materials to manufacture airplanes that are lighter, safer and more fuel efficient, advanced tooling solutions and end-to-end optimization are critical.



Other

Includes mainly energy, die and mold, electronics, medical, pump and valve, rail and defense.



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Solid performance in an uncertain environment

Sandvik made important progress in 2024. In an environment where macroeconomic uncertainty and geopolitical volatility dampened business activity, we proved the resilience of our business. Despite lower demand in several key end markets, we delivered solid profitability and a strong cashflow, while continuing to advance our strategy.

Sandvik comprises 23 divisions, grouped in three business areas within the mining, infrastructure and manufacturing industries. These are world-leading businesses that share a common purpose and business models to help our customers become more efficient, productive and sustainable. Our decentralized operating model offers the best prospects for our businesses to develop close to customers while leveraging the full benefit of being part of the Sandvik Group. Our strong financial position, renowned brands, performance-oriented culture and global presence provide a unique platform for achieving success, scaling operations and growing profitably.

Solid performance

Our performance during the year showed that our transformation into a more resilient, flexible and fast-moving company, with an enhanced potential for long-term growth, has continued

to yield results. Order intake increased by 2 percent, at fixed exchange rates, while revenues declined by 1 percent to SEK 123 billion. We delivered an adjusted operating profit (EBITA) of SEK 23.6 billion, corresponding to a robust 19.2 percent margin and a strong free operating cash flow of SEK 21 billion.

Innovating for success

Sandvik is built on world-leading innovations, and our ability to develop and supply our customers with value-creating solutions will remain core to our future success. Our R&D investments amounted to SEK 5.1 billion in 2024, corresponding to about 4 percent of the Group's revenue. We continued to build on the strong innovation pipeline across our businesses. We saw solid growth in many of the strategic areas identified as particularly important for future growth, including parts, services and consumables, software

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“In macroeconomic uncertainty and geopolitical volatility, we proved the resilience of our decentralized organization.”

solutions for both mining and manufacturing operations, automation solutions and surface drilling operations.

Our customers' industries are experiencing a major technology shift in which digital technologies and developments in areas such as artificial intelligence provide new opportunities for Sandvik to further enhance the value we provide with our solutions. A great example of how we lead the way was the launch of an industry-first AI-based Manufacturing Copilot for computer aided manufacturing (CAM) software.

In a world of fast-paced change, we have a clear strategy for driving long-term growth and resilience. The parts, services and consumables business is a priority area for Sandvik, as it strengthens our position with customers and provides a more stable revenue and high earnings profile. Our focus in this area is clearly paying off, which was evident in 2024. Parts, services and consumables showed strong growth throughout the year, as mining customers maintained high activity in the mines. The combination, with a favorable momentum in software, is very positive as we aim to increase the share of recurring revenues in the business.

Strengthened portfolio

A central piece of our strategy includes expanding our presence in faster-growing geographies outside Europe and in

growth segments where we have been underrepresented. In 2024, we acquired a majority stake in Suzhou Ahno, a leading local premium company in China. The addition of Suzhou Ahno is an important step for us to achieve our ambitions in the important Chinese market for cutting tools. Their strong market position, combined with our leading competence and the international presence of our brands, will form an attractive growth platform in China.

We continuously look at means of improving ways of working, and took several steps to optimize our organizational structure and strengthen our operational efficiency. This contributed significantly to the resilient earnings performance in 2024.

Sustainable business

Sustainability is a major business opportunity for Sandvik, and our solutions help our customers improve productivity, safety, and resource efficiency in their operations. Through our technology leadership and innovation capabilities in areas such as automation, digitalization and electrification, we have a unique opportunity to drive the sustainability shift in our customers' industries.

Minerals are a necessity to enable the green transition and we have an important role to play in supplying our customers with solutions to maximize output in an efficient, safe and sustainable way. The year included several

strong innovations and customer collaborations that support the mining industry's shift towards automated and electrified operations. Another example of how we drive sustainable business was this year's winner of the 'Sandvik Sustainability Award in Memory of Sigrid Göransson', awarded to a digitalized solution for carbide tool buyback programs. This sustainable business solution benefits both the customers and Sandvik, while also reducing waste.

Safety always comes first at Sandvik. We have a zero vision for accidents in the workplace and continuously review initiatives to ensure that we continue the long-term positive trend in this area. The total recordable injury frequency rate was 3.0 (3.2) during the year. Sandvik continues to support the principles of the United Nations Global Compact and contributes to the UN Sustainable Development Goals.

A stronger Sandvik

In 2024, we continued to build a stronger Sandvik, in a complex and challenging external environment, through solid execution of our strategic priorities. I would like to thank our employees whose outstanding efforts are the reason for this progress. I also want to extend a big thank you to our shareholders and customers for your continued trust.

Stefan Widing
President and CEO

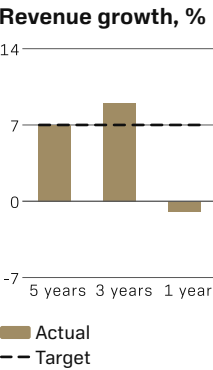
Financial targets

Sandvik has long-term financial targets focusing on growth, profitability, financial position and dividend.

Growth

Target
A growth of 7 percent through a business cycle, organically and through acquisitions.

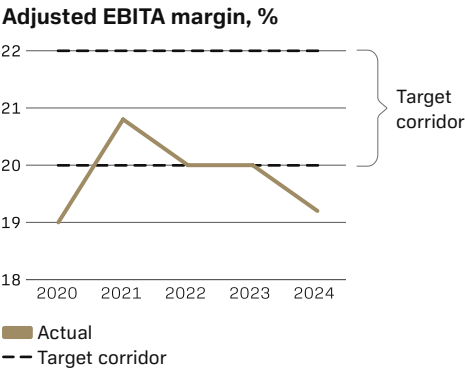
Outcome
A revenue growth (CAGR vs 2019) of 7 percent. In 2024, total growth at fixed exchange rates was -1 percent, of which organic growth was -2 percent. Revenue growth was 9 percent over a three-year period and 7 percent over a five-year period.



EBITA margin range

Target
An adjusted EBITA margin range through a business cycle of 20–22 percent.

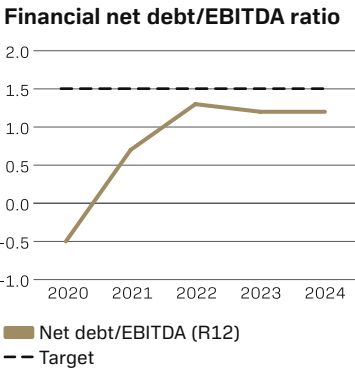
Outcome
The adjusted EBITA margin amounted to 19.2 percent (20.0).



Financial net debt/EBITDA

Target
A financial net debt/EBITDA ratio below 1.5.

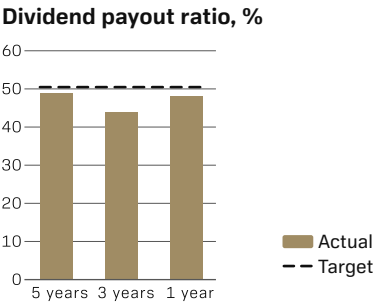
Outcome
The target was achieved as the financial net debt/EBITDA ratio was 1.2 (1.2).



Dividend payout ratio¹⁾

Target
A dividend payout ratio of 50 percent of earnings per share, adjusted for items affecting comparability, through a business cycle.

Outcome
A solid performance in 2024 resulted in a proposed dividend of SEK 7.2 billion (6.9) corresponding to a payout ratio of 48 percent. The average payout ratio for a three-year period amounted to 44 percent and for a five-year period to 49 percent.



1) The dividend payout ratio is only related to cash dividends and does not consider the distributed value from Alleima to shareholders in 2022. The ratio is calculated on adjusted earnings per share, diluted, for the total Group for all years except 2022, when it excludes earnings related to Alleima.

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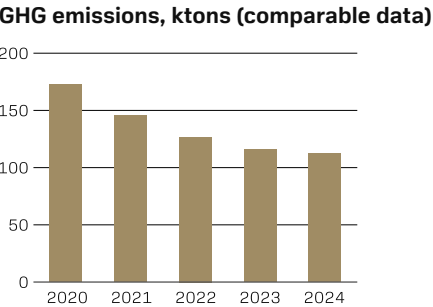
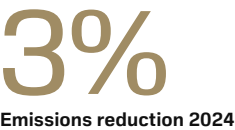
Sustainability targets

We have set sustainability targets in selected focus areas and we report on KPIs for our operations to track progress towards targets. In addition to our own operations, we also work with customers and suppliers to achieve the targets.

Net zero

Target
Our target is to reduce our Scope 1 and Scope 2 greenhouse gas (GHG) emissions by 50 percent by 2030, compared to 2019.

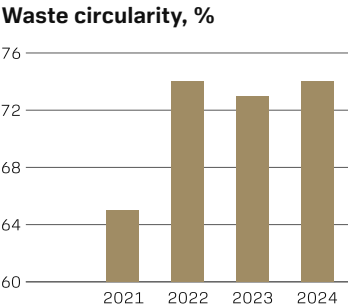
Outcome
In 2024, we reduced our GHG emissions by 3 percent (comparable data). Compared to the base year 2019, GHG emissions have been reduced by 47 percent and we are on track to reach the 2030 target.



Circularity

Target
Our target is to increase our waste circularity to 90 percent by 2030.

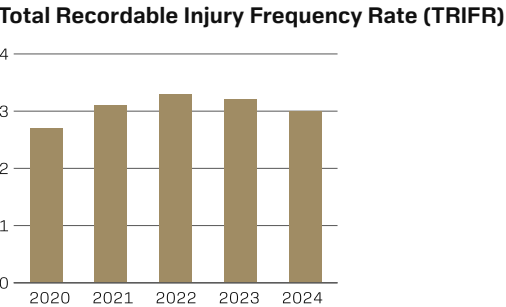
Outcome
We achieved 74 percent (73) waste circularity. Total waste increased by 12 percent to 371 ktons.



Safety

Target
Our target is to reduce the Total Recordable Injury Frequency Rate (TRIFR) to 1.6 by 2030, representing a 50 percent reduction from the 2019 baseline.

Outcome
The TRIFR amounted to 3.0 (3.2). Compared to the 2019 baseline it has decreased by 6 percent. Acquisitions continue to negatively impact both TRIFR and LTIFR (Lost Time Injury Frequency Rate) trends.



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A changing world



Sandvik has defined key external factors and drivers that impact our company. We will seize the opportunities they bring to generate profitable growth while managing risks and minimizing environmental impact.

Digitalization and automation

The manufacturing and mining industries are experiencing a shift to digitalization and automation. Access to big data, sophisticated analytical tools, robotics and artificial intelligence are creating new business opportunities and improved business intelligence. New ways for people to interact with machines and the ability to transfer digital instructions into physical products or equipment enable real-time decisions in the machining process. Such developments contribute to reduced costs, increased productivity and improved management of fluctuations in demand. It also places greater demands on our coworkers' expertise. Sandvik offers digitalized solutions and services to optimize its customers' operations pertaining to costs, productivity and environmental impact.

Historically, design, machining and analysis have been three clearly defined phases in the manufacturing of components. Digitalization and technology, such as AI and metrology, are leading to the integration of the three phases to form a seamless, automated end-to-end value chain.

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In the mining industry, digitalization and automation are used across the value chain, from mine planning through mining and crushing operations to the extraction of minerals. Data collection, for example in mining equipment, enables advanced analysis to optimize processes and predict maintenance needs. We are the market leader in automated solutions for underground mining equipment.

Economic and political developments

Macro factors such as regionalization, political situation and cyclicalities impact Sandvik. 2024 was characterized by financial and political uncertainty, with elections in more than 70 countries, and geopolitical tension.

Regionalization and protectionism affect trade regulations, such as customs duties or new legal requirements. Our global and local presence and our decentralized way of working allow us to be flexible and adapt to changing conditions. All of our business areas have action plans in place to manage changes in market conditions.

A growing middle class and rapid urbanization increase the demand for metals and minerals, the need for infrastructure investments, and the demand for consumer and industrial goods.

New technologies

A number of emerging technologies are affecting our industries. The rise of artificial intelligence is rapidly transforming the business landscape, with generative AI emerging as a powerful productivity driver that can perform increasingly complex tasks. Sandvik is investing in AI and machine-learning models across all its operations where applications include, for example, optimized component manufacturing,

monitoring of tools or mining equipment, or the ability to identify a need for maintenance to avoid equipment breakdowns before they happen.

The expanding demand for battery-electric vehicles offers vast business opportunities for Sandvik within its mining operations but also headwinds in other parts of its business, for example in component manufacturing for the automotive sector.

Multi-axis technology, enabling the machining of a material from several different angles, improves efficiency and allows for products with, for example, more complex design.

Sustainability

The Paris Climate Agreement places demands on companies and society for change and new thinking. One consequence is the rapid electrification of society, increasing demand for electrification minerals and the need for fossil fuel-free energy sources. Sandvik is world-leading in electric mining equipment, and supplies tools and tooling systems for the energy industry, including renewable energy.

Sandvik has set a clear goal of reducing its greenhouse gas impact across the entire value chain. Our largest impact is through our products and solutions, and we continuously strive to increase productivity and minimize the environmental impact. We aim to increase circularity by using more secondary material in production. We repurchase customers’ used cemented carbide inserts, drill bits and rock tools and use them to manufacture new tools.

Today’s customers and stakeholders require ethical conduct from businesses and Sandvik is committed to the highest business standards.

Annual General Meeting

Annual General Meeting

The Annual General Meeting will be held on Tuesday, April 29, 2025, in Sandviken, Sweden.

Shareholders who wish to participate in the Meeting must:

- be recorded as a shareholder in the share register maintained by Euroclear Sweden AB on Thursday, April 17, 2025, and
- give notice of their intention to participate in the Meeting, not later than Wednesday, April 23, 2025.

Shareholders whose shares are registered in the name of a nominee must, to be entitled to participate in the Meeting, temporarily have re-registered the shares in their own name so that the shareholder is registered in the share register as of Thursday, April 17, 2025.

Further information on the right to participate and notice of participation will be available in the formal notice convening the Meeting. The information will also be available on the company’s website, [home.sandvik](#).

Dividend

The Board of Directors proposes that the 2025 Annual General Meeting declare a dividend of SEK 5.75 per share.

The proposed record date is Friday, May 2, 2025. If the proposal is adopted by the Annual General Meeting, it is expected that dividends will be paid on Wednesday, May 7, 2025. Dividends will be sent to those who on the record date are entered in the share register or on the separate list of assignees, etc. To facilitate the distribution of dividends, shareholders who have changed address should report this change to their bank in sufficient time prior to the record date.

Annual Report

The Annual Report is available at [home.sandvik](#), where a printed copy can also be ordered.

Financial targets

Sandvik has long-term financial targets focusing on growth, profitability, dividend and financial position.

Financial targets are excluding discontinued operations, unless otherwise stated.

Growth 7 percent

A growth of 7 percent through a business cycle, organically and through acquisitions, in fixed currency

Adjusted EBITA margin range: 20–22 percent

An EBITA margin range of 20–22 percent through a business cycle, adjusted for items affecting comparability

Dividend payout ratio: 50 percent

A dividend payout ratio of 50 percent of EPS through a business cycle, adjusted for items affecting comparability, (Group total)

Financial net debt / EBITDA: <1.5

A financial net debt / EBITDA <1.5, excluding transformational acquisitions (Group total)

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Definitions

Adjusted earnings per share¹⁾
Profit/loss for the year adjusted for items affecting comparability attributable to equity holders of the Parent Company divided by the average number of shares outstanding during the year.

Adjusted EBITA¹⁾
Earnings before interest, tax and accounting effects arising from business combinations, referring to amortizations, depreciations and impairments, adjusted for items affecting comparability.

Adjusted EBITA margin¹⁾
Earnings before interest, tax and accounting effects arising from business combinations, referring to amortizations, depreciations and impairments, adjusted for items affecting comparability, in relation to sales.

Capital turnover
Rolling 12 months revenue divided by the average total assets in the five last quarters.

Cash conversion
Free operating cash flow, adjusted for items affecting comparability divided by adjusted EBITA.

Earnings per share
Profit/loss for the year attributable to equity holders of the Parent Company divided by the average number of shares outstanding during the year.

EBITA
Earnings before interest, tax and accounting effects arising from business combinations, referring to amortizations, depreciations and impairments.

EBITDA
Operating profit (EBIT) less depreciation, amortiztion and impairments.

Financial net debt/EBITDA
Interest-bearing current and non-current liabilities, excluding net pension liabilities and leases, less cash and cash equivalents divided by rolling 12 month EBITDA.

Free operating cash flow
Earnings before interest, taxes and depreciation adjusted for noncash items and adjusted for cash items related to acquisitions not considered operational plus the change in net working capital minus investments and disposals of rental equipment and tangible and intangible assets.

Items affecting comparability (IAC)
Sandvik reports EBITA, EBIT, profit before tax and earnings per share adjusted for items affecting comparability. IAC includes capital gains and losses from divestments and larger restructuring initiatives, impairments, capital gains and losses from divestments of financial assets, M&A related costs as well as other material items having a significant impact on the comparability.

Lost Time Injury Frequency Rate (LTIFR)
Number of lost time injuries per million worked hours.

Net debt/equity ratio
Interest-bearing current and non-current debts, including net pension liabilities, less cash and cash equivalents divided by total equity.

Net working capital (NWC)
Total of inventories, trade receivables, account payables and other current non-interest-bearing receivables and liabilities, including those classified as asset and liabilities held for sale/distribution, but excluding tax assets and liabilities and provisions.

Order intake
Order intake for a period refers to the value of all orders received for immediate delivery and those orders for future delivery for which delivery dates and quantities have been confirmed. General sales agreements are included only when they have been finally agreed upon and confirmed. Service contracts are included in the order intake with the full binding contract amount upon signing.

Organic growth
Change in order intake and revenues after adjustments for exchange rate effects and structural changes such as divestments and acquisitions. Sandvik generates the majority of its revenues in currencies other than in the reporting currency (i.e. SEK, Swedish Krona). Organic growth is used to analyze the underlying sales performance in the Group.

Return on capital employed (ROCE)
Earnings before interest and taxes plus financial income, on a 12 month rolling basis, as a percentage of an average rolling 12 months capital employed.

Return on capital employed (ROCE), excluding amortization of surplus values
Earnings before interest and taxes, adjusted for accounting effects arising from business combinations, referring to amortizations, depreciations and impairments, plus financial income, on a 12 month rolling basis, as a percentage of an average rolling 12 months capital employed.

Return on total equity
Consolidated net profit/loss for the year as a percentage of average total equity.

Total Recordable Injury Frequency Rate (TRIFR)
Total number of injuries per million worked hours.

1) Alternative Performance Measures: Sandvik presents certain financial measures that are not defined in accordance with IFRS. Sandvik believes that these measures have an important purpose of providing useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS.

Key figures, Group total

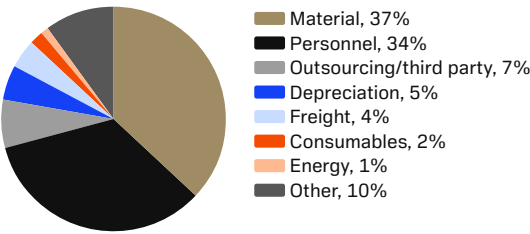
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenue, MSEK	90,822	84,430	93,906	100,924	103,533	86,409	99,110	123,453	126,503	122,878
Change, %	2	-7	11	8	3	-17	15	25	2	-3
of which organic, %	-6	-6	10	11	-1	-11	12	3	5	-2
of which structural, %	0	0	0	-6	-1	-1	6	10	-7	1
of which currency, %	8	-1	1	2	4	-4	-3	10	4	-2
EBIT, MSEK	6,062	9,657	18,011	18,103	13,182	11,184	18,644	20,912	22,418	18,420
as % of revenue	7	11	19	18	13	13	19	17	18	15
Adjusted EBITA, MSEK ¹⁾	-	-	-	-	-	14,846	19,364	24,470	25,240	23,583
as % of revenue ¹⁾	-	-	-	-	-	17	20	20	20	19
Profit before tax, MSEK	4,059	7,996	16,940	17,315	11,945	11,238	18,451	16,983	19,794	16,461
as % of revenue	4	9	18	17	12	13	19	17	16	13
Consolidated net profit for the year, MSEK	2,194	5,468	13,160	12,669	8,523	8,721	14,484	11,225	15,301	12,245
Equity, MSEK	34,060	39,290	48,722	58,163	61,858	65,082	77,332	81,270	87,697	96,999
Net debt/equity ratio, multiple	1.0	0.7	0.3	0.2	0.2	0.0	0.3	0.5	0.5	0.4
Financial net debt/EBITDA ¹⁾	-	-	-	-	-	-0.5	0.7	1.3	1.2	1.2
Capital turnover, %	86	83	90	89	85	72	76	72	70	68
Cash and cash equivalents, MSEK	6,376	8,818	12,724	18,089	16,987	23,752	13,585	10,489	4,363	4,528
Return on total equity, %	6.2	15.2	31.3	23.3	13.9	13.6	20.5	14.2	17.6	13.3
Return on capital employed, %	7.9	12.9	23.8	22.0	15.0	13.3	19.5	16.5	16.4	13.4
Return on capital employed, excl. amortizations of surplus values, % ²⁾	-	-	-	-	-	-	-	-	17,9	14,8
Investments in non-current assets, MSEK	4,161	3,691	3,578	3,984	4,147	3,278	3,598	4,530	5,354	4,841
Total investments, MSEK	4,168	3,722	3,578	8,615	6,018	6,552	27,195	20,213	7,345	8,052
Cash flow from operations, MSEK	11,952	12,032	14,286	14,914	16,894	15,347	13,177	10,465	18,797	20,607
Cash flow, MSEK	79	2,288	3,963	5,382	-1,188	7,261	-10,527	-3,617	-5,913	-51
Number of employees, December 31 ³⁾	45,808	43,732	43,024	41,705	40,246	37,125	44,136	40,489	40,877	41,447

1) New financial target from 2022, historical values presented for two years.
2) New key figure for 2024, historical values presented for one year.
3) Full-time equivalent.

Data per share	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Earnings, basic, SEK ¹⁾	1.79	4.39	10.50	10.11	6.81	6.96	11.53	8.95	12.20	9.76
Earnings, diluted, SEK ²⁾	1.79	4.39	10.49	10.09	6.79	6.95	11.52	8.94	12.18	9.75
Equity, SEK	27.1	31.2	38.8	46.4	49.3	51.9	61.6	64.8	69.9	77.3
Dividend, SEK (2024 as proposed)	2.50	2.75	3.50	4.25	-	6.50	4.75	5.00	5.50	5.75
Dividend yield, % ³⁾	3.4	2.4	2.4	3.4	-	3.2	1.9	2.7	2.5	2.9
Quoted prices, Sandvik share:										
highest, SEK ⁴⁾	107.00	116.20	153.90	165.05	190.35	205.60	255.40	256.63	227.40	247.30
lowest, SEK ⁴⁾	67.95	64.55	113.50	123.05	122.70	115.55	194.85	145.30	175.65	195.55
year-end, SEK	74.05	112.70	143.70	126.35	182.65	201.30	252.60	188.40	218.10	198.30
No. of shares at year-end, million	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4	1,254.4
P/E ratio ⁵⁾	41.4	25.7	13.7	12.5	26.9	28.9	22.0	21.1	17.9	20.3
Quoted price, % of equity ⁶⁾	273	361	370	273	370	388	410	291	312	257

1) Profit for the year per share.
2) Profit for the year per share, after dilution of outstanding share-based program.
3) Dividend by quoted price at year-end.
4) End of day 2015-2020, intraday from year 2021.
5) Market price of share at year-end in relation to earnings per share after dilution.
6) Market price of share at year-end, as a percentage of equity per share.

Group costs by type



If you have any comments on our Annual Report, please contact Group Communications, +46 (0)8 456 11 00 or info@sandvik.com.

For comments or questions on sustainability-related information, please contact Sustainable Business, +46 (0)8 456 11 00 or info@sandvik.com.